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**BUSINESSSES FOR SALE**

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**BUSINESSES FOR SALE OR WANTED.**[illegible]

### MUSICAL INSTRUMENTS.

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THE SYDNEY MAIL

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HISTORICAL TURF ARTICLES.

BY "MILROY."

"Milroy" begins a series of twelve historical articles on the British thoroughbred, beginning with the Emperor of the turf—Rockwell—and his many great sons. Rockwell made a notable mark on history, and his descendants have carried on with distinction his name and quality. This first article is entitled, "The House of Rockwell," and will be followed by "The Blood of the Blood," and "The House of Blood." The whole house of Rockwell will be the subject. The history of the Thoroughbred will then be given.

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AN IDEAL TONIC AND RESTORATIVE. Stimulating, palatable and appetizing. Not being so heavy as stout (although containing much more of the nutritive qualities), it is especially suitable for INVALIDS.

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THE SYDNEY MORNING HERALD, WEDNESDAY, APRIL 16, 1913.

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## MONETARY AND COMMERCIAL.

**MONETARY AND COMMERCIAL.**

At this account \$1,647,161 in debt. But the last quarter of the year is usually one of good revenue, and comparatively small expenditure. To give an idea of the position we have taken the revenue and expenditure of the State for the first three quarters of the year, and added to the account the balance for the last three months of the last financial year as follows:

First nine months	Second nine months	Total
Revenue	Revenue	Revenue
Expenditure	Expenditure	Expenditure
Balance	Balance	Balance

So, were the revenue and expenditure for the last quarter precisely what they were last year, the account would be in the red. The revenue of \$1,013,029 at the termination of the fiscal year on June 30 next. We know, however, that expenditure was less than revenue, while it is quite possible that receipts will not be maintained. If this is the case, the account will be in the red. The year opened with a credit balance of \$2,162,322.

## STATE TREASURER'S RECORDS.

Reference has been made to the series of years of surpluses in the State accounts, which began in 1905. It is interesting to note that there have been seven years in succession of extraordinary plenty as far as the State accounts are concerned. The surplus for a series of years may be set forth thus:

Year	Surplus
1905	\$1,013,029
1906	\$1,013,029
1907	\$1,013,029
1908	\$1,013,029
1909	\$1,013,029
1910	\$1,013,029
1911	\$1,013,029

## THE TREND OF SILVER.

Silver has fallen 1/4 per ounce standard since the beginning of the year. On January 1 the price was just on 2/6. Since then it has fallen to 2/5 1/2. The Melbourne bank offers a series of 2/5 1/2.

## SYDNEY BANK CLEARINGS.

The clearing of the Sydney banks for the week ending April 14 totalled \$5,937,418, against \$5,270,445 for the corresponding week of the previous year. The clearing for the week ending April 14 totalled \$5,937,418, against \$5,270,445 for the corresponding week of the previous year.

## BANK ABSTRACTS.

The principal features of the quarterly abstracts of the undermentioned banks, as appearing in the Sydney Morning Herald, for the quarter ending March 31, compared with those of the previous quarter, are as follows:

Bank	Assets	Liabilities
Bank of New South Wales	...	...
Bank of New Zealand	...	...

## NOTES AND COMMENTS.

The premiums received last year by the Prudential Life Assurance Company (Dunedin) totalled \$43,418, and the increase from the previous year was \$1,814. In the industrial branch 37,313 policies were issued for \$2,314,000, an increase of 10 per cent. was declared.

## EGG QUOTATIONS.

The price of four has been raised 1/2 per cent. The price of four has been raised 1/2 per cent. The price of four has been raised 1/2 per cent.

## WHAT THE NORTHERN FARMER LOSES.

The uninitiated are often puzzled at the various trade terms which are used in the Northern Hemisphere, and for which there are no equivalents in the Southern Hemisphere.

## STOCK EXCHANGE SALES.

The following sales took place yesterday on the Sydney Stock Exchange:

Stock	Price
Bank of New South Wales	...
Bank of New Zealand	...

## FINANCIAL.

Will there be a surplus? From the present state of the Consolidated Revenue account, it is highly probable. On March 31, 1913, the account was in the red.

## THE SYDNEY MORNING HERALD, WEDNESDAY, APRIL 16, 1913.

wanted the active resumption of hostilities, and the early settlement of the war is anxiously desired. The land may be filled to prevent a famine later on in those regions. A large reduction in the wheat area is feared, not only the theatre of war, where a million men have been drawn from the land, but also in those great wheat-growing countries where the wheat area has been taken from agriculture to guard the frontiers. Roumania officially reports that its wheat area has been reduced on account of unfavourable weather last autumn, 40 per cent. of the wheat area has been lost. The wheat area, or equal to two-thirds of the wheat area of the United Kingdom.

## COMMERCIAL.

## THE MARKETS.

Quietness prevailed in all branches of the markets yesterday. The wheat market was the only one which showed any activity, owing to the continued weakness of the English market. For distributing lots 3/10 to 3/11 was the lowest quotation for Blundell, Spencer's, but some houses were asking 3/12.

## LONDON MARKET CABLES.

Arrivals of wool for the new series of sales opening on Tuesday, April 22, amount to 28,000 bales. Of these 27,000 bales have been forwarded direct to the manufacturers, and with 1,000 bales carried over from the previous series, there are available for the new series 28,000 bales. (Daily Telegraph, London, April 15, 1913.)

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## MINING.

## CARPATHIA ROOM.

Shares rose sharply. The Carpathia Room was the only one which showed any activity, owing to the continued weakness of the English market. For distributing lots 3/10 to 3/11 was the lowest quotation for Blundell, Spencer's, but some houses were asking 3/12.

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**TORRENS TITLE INVESTMENT.**

[illegible]

CITY FACTORY SITE,  
COOPER STREET, near ELIZABETH

[illegible]

H. W. HORNING and CO., 131  
BOSTON STATION.—Black of

**GORDON - ELEVATED BUILDING SITES**  
from 24<sup>th</sup> and Train Service. 6' of 7' of  
**SPLENDID TRAIN SERVICE.**  
**CHAPMAN and HAZLEWOOD.** [E R  
and C Cottage, Terrace, 2nd floor, 2nd  
**CHAPMAN and HAZLEWOOD.** 2nd floor, 2nd  
COTTAGE. 6 rooms, kitchen, bath, etc.  
Weekly 2nd floor, 2nd floor, 2nd floor, 2nd floor,  
terrace, 2nd floor, 2nd floor, 2nd floor, 2nd floor,  
creek, 2nd floor, 2nd floor, 2nd floor, 2nd floor,  
new, 2nd floor, 2nd floor, 2nd floor, 2nd floor,  
6th room. Stockwell. Cretaceous Grove. 2nd floor,  
2nd floor, 2nd floor, 2nd floor, 2nd floor, 2nd floor,

**COOGEE.**—Pretty Home, D.F. B. Cott.  
offices, lovely garden, £750. HONOL.

det. Cott., 4 rms., att., gar., min. trn.,  
desired. \$750. Also 5-rd. D.F. H. ALLEY,  
val. right at train, \$400. W.F. H. ALLEY,  
4 E. 10th, 17th St., 17th St. RESIDENCE  
A. STONE. Waterbury, most up-to-date at  
Gentlemen's Home, well furnished, 10-12  
boast, property comprises about 2 acres,  
att., \$2500, near famous Cromwell. Reason.  
LEPPING. New Brick Cott., 3 & 100  
165, close stn., gd. outflow.  
New Brick Cott., 3 & 100, min. trn.,  
\$750. Two lots, 100 & 100, min. trn.,  
\$400 and \$400. Education. Co. 100  
NEWTON District Terrace Brick Co.  
rent, splendid position, public water

LLING, per c. Torrena, 10 p.c. return. Manly, New  
ceased tag: r. 2885, Harrison, Co., Somerset B

**N**EUTRAL BAY. 71 Raymond Road—(Br.) tiled roof, 7 rooms, kit., laundry, lin., immediate possession. \$55,000. E. J. McDoval, 65, East 1st St.

**B**ANKSTOWN. 3-bdrm. cottage with garage, deposit. 4175 REXLEY. W. C. Cleland, 100 James and 130, Raymond Rd.

**N**ORTH SYDNEY. Brick COTTAGES. Various sizes and prices. W. C. Cleland, 100 James and 130, Raymond Rd.

**M**OUNT ST. S. Sydney. W. R. Cottage 1, 1st. 3d and 90, Pitt St. 1st. General, 28 O'Connell St.

cheap. **ARTARMON** 2515 1/2" x 1 1/2" x 1 1/2" 43R  
Good to 50 x 105. Terms: Phone and Fax

**F**OR Private Sale - RESIDENTIAL - containing well accommodated, and very roomy to trans. 2000 Terms. Partly 54 House.

**F**OR Sale, lge. Brk & Home, 6 r., k., h., b., c., bath, city. Apply 27 Thom.

**H**ADESFIELD - Land for Sale, 50 x H. 100 ft. H. W. Wright, Manager, Fla.

(Continued on Next Page.)

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/pla news-page







### POSITIONS VACANT

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